







Mortgage financing services

-  Serving church builds and additions
-  Serving Christian school builds
-  Serving Christian camp facilities
-  Serving retirement/nursing facilities

Please pray

Pray for all the assemblies and churches who are growing and funded by Stewards Canada. They have taken a step of faith in assuming debt to assist in the growth of their ministries. They need to be supported by prayer as they manage their financial affairs carefully, while not compromising their ministry for the Lord.



Our Mission

The Stewards Canada mission is simply stated in our brand tagline "Investing for Service." Our purpose is to support, enable and serve evangelical churches in the following ways:

- Private individuals and organizations invest their funds with Stewards Canada, earning a competitive investment rate of return while also serving the Lord's work.
- Stewards Canada is able to invest those funds into mortgages of assembly and church properties that serve the Christian community.
- By investing in their buildings, local assemblies and churches are able to serve more effectively their individual communities.



Joy Gomersall
Executive Director

PO Box 1, Orono, ON L0B 1M0
905-797-3003 1-800-661-4319 Fax: 905-797-3131
joy@stewardscanada.org
www.stewardscanada.org



Member of Canadian Centre for Christian Charities

Stewards Canada is registered with the Financial Services Regulatory Authority of Ontario (FSRA). Mortgage Brokerage License # 12178. Mortgage Broker # 12459. Mortgage Administrator registered with Ontario Securities Commission (OSC).



Partnering
to Grow
the Church
Mortgage services



Who is Stewards Canada?

Stewards Canada is a charitable organization who's primary reason for existence is to serve evangelical churches with favourable mortgages and investment bonds, that may not be available from traditional sources. We believe that Canada is better with thriving church ministries with suitable worship facilities that can be an important help to that end.

Understanding the unique financial needs of churches looking to build or renovate their premises, Stewards Canada is an organization that provides hope and support towards shovels "hitting the ground," particularly when other options may not be available.

Mortgages are funded by motivated individuals looking for purpose-based ethical investments, that are then supporting the Lord's work in Canadian evangelical churches.

Stewards Canada has been serving Canadian assemblies and churches since 1952. Over 340 churches, across Canada, have received mortgage financing support from Stewards Canada.

How can we help?

We specifically receive investment funds designated to providing Christian ministries the



opportunity to build, grow and expand. If your church needs mortgage financing to make that happen for your building, school, camp or retirement/nursing facility, Stewards Canada wants to help make it a reality.

Why do we help?

In the world of banking, donation-based income in organizations is often considered to be a high risk investment. Even when they do agree to participate, they likely charge higher interest due to the assigned risk. Our interest rates are set standard rates, and our mortgages have more lenient terms. We understand challenges of church finances and the heart of donors to see God's kingdom grow.

What are the lending criteria?

- Lending seldom exceeds 70% of property and building market value.
- An appraisal, engineering report and environmental assessment of the property will be required.
- Ability to make monthly payments without negatively affecting local ministry programs. We can help by offering support in establishing a fundraising program, to make it work while protecting the viability of the various church ministries to its community.

What are the financing details?

- Mortgages are offered for a 5 year term.
- Current interest rates & forms are listed on our Web site: www.stewardscanada.org
- Posted mortgage interest rates are subject to change and will be confirmed initially upon mortgage application approval.
- The principal is amortized up to a maximum of 25 years, depending on circumstances.
- There are no fees for mortgage application, mortgage discharge, amortization statements, last payments or refinancing.
- We usually do not require personal guarantees from assembly or church members.
- The assembly or church is expected to assume legal costs for preparing and registering the mortgage at inception and at discharge once the mortgage is fully paid.

